



CLAVERIA WATER DISTRICT
Claveria, Cagayan

CORPORATE OPERATING
BUDGET
2024

*Approved under Board Resolution No. 4 Series of 2024
dated March 12, 2024*



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGION II

CORPORATE OPERATING BUDGET

Fiscal Year 2024

TO: CLAVERIA WATER DISTRICT

Your Corporate Operating Budget (COB) for FY 2024 per approved Claveria Water District Board Resolution No 4 s 2024 dated March 12, 2024, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby recommended for a total amount of **THIRTY ONE MILLION FOUR HUNDRED SEVENTY-SEVEN THOUSAND EIGHT HUNDRED EIGHTY-EIGHT PESOS AND 94/100 ONLY (P31,377,888.94)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	RECOMMENDED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	P35,580,997.00	P35,174,161.00	P-406,836.00
Corporate Funds	35,580,997.00	35,174,161.00	-406,836.00
National Government (NG) Subsidy	-	-	-
TOTAL USES	P33,493,012.00	P31,377,888.94	P-2,115,123.06
Personnel Services (PS)	6,255,063.00	4,139,939.94	-2,115,123.06
Maintenance & Other Operating Expenses (MOOE)	5,016,656.00	5,016,656.00	-
Capital Outlays (CO)	22,221,293.00	22,221,293.00	-
Excess	P2,087,985.00	P3,796,272.06	P-1,708,287.06

Footnotes:

- a/ The recommended PS level is based on existing rates per prescribed guidelines and issuances. PS cost is computed pursuant to Section 25, Chapter 6 of PD No. 198 and was exceeded by P2,115,123.06. Hence adjustment shall be made. The LWD may also adopt a salary schedule at lower rates but at a uniform percentage in case the fund does not warrant full implementation of the salary schedule under the SSL Law and to comply with the 50% PS Limitation.
- b/ The recommended MOOE level is computed considering the agency's absorptive capacity i.e., historical budget utilization rates (BURs) of at least three (3) immediately preceding years, and (as applicable) the latest report on expenditures of the current year and the doable programs, activities and projects of the LWD until the end of the year.
- c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items.
- d/ The LWD shall undertake measures to accomplish the Part B (Physical Performance) of DBM Form No. 700-Corporate Strategic Measures to ensure that all expenditures are aligned and contribute to the realization of the LWD's mandate.

Notwithstanding the aforementioned variances in PS, the Claveria Water District still has the flexibility to modify its utilization within the total DBM-reviewed budget level.

Further, the following conditions shall be observed and complied with:

- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
- Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
Regional Office No. II

June 28, 2024

MS. GUILLERMA I. MARTIN, CPA

General Manager
Claveria Water District
Centro 02, Claveria, Cagayan

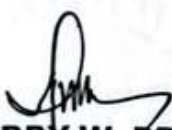
Dear **Madam**:

This is in reference to the recommended Personnel Services (PS) level in the review of your FY 2024 Corporate Operating Budget.

Please be informed that with the issuance of Corporate Budget Circular (CBC) No. 26 dated June 6, 2024, amending among others item 5.3.1.2 of CBC No. 25 dated October 14, 2023, your PS level is hereby restored to the amount of **P5,202,929.00** representing the DBM computation based on prescribed guidelines and issuances.

Thank you and rest assured of our continued assistance whenever possible.

Very truly yours,


CHERRY W. BRAVO
Acting Director IV



CLAVERIA CAG) WATER DISTRICT
 No 69 Provincial Road, Centro 02, Claveria, Cagayan
 Tel. No. (078) 395-01-83
 claveriawater_district@yahoo.com

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE CLAVERIA WATER DISTRICT HELD AT THE CWD OFFICE ON MARCH 12, 2024 AT 3:00 P.M.

PRESENT:

- | | | |
|--------------------------|---|-----------------|
| GRACE MARIE R. MACKAY | - | Chairman |
| ADRELINA N. PULIDO, MD | - | Vice-Chairman |
| ELAINE T. ANTIPORDA | - | Secretary |
| MILY M. PLANTA | - | Member |
| LETICIA T. NATIVIDAD | - | Member |
| GUILLERMA I. MARTIN, MBA | - | General Manager |

RESOLUTION NO. 04
Series of 2024

A BOARD RESOLUTION APPROVING THE CLAVERIA WATER DISTRICT CORPORATE OPERATING BUDGET (COB) FOR THE YEAR 2024 AMOUNTING TO THIRTY THREE MILLION FOUR HUNDRED NINETY THREE THOUSAND TWELVE PESOS (33,493,012).

WHEREAS, the Board of Directors of Claveria Water District discussed and deliberated upon the Proposed Budget for the Calendar Year 2024 submitted by the management for approval;

WHEREAS, after due deliberation, proper adjustments and thorough scrutiny, it was-

RESOLVED AS IT IS HEREBY RESOLVED, approving the aforementioned proposed 2024 Annual Budget amounting to Thirty Three Million Four Hundred Ninety Three Thousand Twelve Pesos (P 33,493,012) Breakdown is as follows:

Personnel Expenditure	6,255,063
Maintenance & Other Operating Expenses	5,016,656
Capital Outlay	22,156,265
Debt Service	65,028
TOTAL	33,493,012

RESOLVED FURTHER, that the 2024 Corporate Operating Budget proposed herein shall be adopted for implementation effective immediately and that the management should abide with the Commission on Audit regulations in the disbursement.

RESOLVED FINALLY, to furnish copies of this Resolution and relevant attachments to the Local Water Utilities Administration (LWUA), Commission in Audit (COA), Department of Budget and Management (DBM) and other concerned government agencies for their information and reference;

APPROVED UNANIMOUSLY, by all members of the Board this 12th day of March 2024 at Claveria Water District Office, Claveria, Cagayan.

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GRACE MARIE R. MACKAY
 Chairman

ADRELINA N. PULIDO, MD
 Vice-Chairman

MILY M. PLANTA
 Member

ELAINE T. ANTIPORDA
 Secretary

LETICIA T. NATIVIDAD
 Member

**CORPORATE STRATEGIC MEASURES
FY 2024**

DBM Form No. 700

Corporate Operating Budget
Budget Proposal

DEPARTMENT:
CORPORATION: CLAVERIA WATER DISTRICT

I. CORPORATE PROFILE
A. CWD provides the efficiency and competent services for customer's satisfaction to the community in general by supplying a safe, potable and adequate drinking water to all covered households 24/7
B. CWD's COB priorities includes expansion of water services to Claverianos
C. Major programs and projects includes the expansion of area coverage
D. The CWD's corporate priorities/programs/projects for the budget year aim to align with the Philippine Development Plan by expanding its water service coverage area to supplu unserved barangays

II. PERFORMANCE MEASUREMENT																	
PART A. FINANCIAL PERFORMANCE (In Thousand Pesos)																	
Programs/Sub-Program	STRATEGIC MEASURES	FY 2021				FY 2022				CY 2023				FY 2024			
		Audited				Audited				Actual				Proposed			
		NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
I. GAS General Management and Supervision		-	-	3,499	3,499	-	-	3,794	3,794	-	-	4,353	4,353	-	-	6,123	6,123
II. STO Customer Service Improvement		-	-	2,437	2,437	-	-	1,516	1,516	-	-	2,462	2,462	-	-	2,745	2,745
III. OPERATIONS Service Expansion and Improvement		-	-	2,525	2,525	-	-	5,630	5,630	-	4,722	3,812	8,534	-	20,134	4,491	24,625
TOTAL				8,461	8,461			10,940	10,940	-	4,722	10,627	15,349	-	20,134	13,359	33,493

PART B. PHYSICAL PERFORMANCE							
STRATEGIC OBJECTIVES	STRATEGIC MEASURES	Validated Baseline Data		ACTUAL		PROPOSED	
		2021	2022	2023	2024	2023	2024
SO1. To expand/ increase service area coverage through water system improvement within a period of five (5) years	Number of Barangays Covered	1	0	0	3		
SO2. To provide equipment and tools to motivate workers to showcase their potentials	SM1: Number of transportation equipment purchased	0	0	0	0		
	SM2: Number of IT Equipment Purchased	3	1	0	1		
	SM3: Number of tools purchased	0	0	0	3		

PREPARED BY:

DESSA MAY V. VILORIA
Utilities/ Customer Service Assistant A

APPROVED BY:

GUILLERMO L. MARTIN, MBA
General Manager D


DESSA MAY V. VILORIA
Utilities/ Customer Service Assistant A
Planning Officer

STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)
FY 2024

Corporate Operating Budget
Budget Proposal

Department:					
Corporation: CLAVERIA WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)	Remarks
ASSETS					
Current Assets					
Cash and Cash Equivalents	4,037,395	4,065,699	5,004,509	7,575,977	
Investments (Comparative Breakdown disclosed in the Notes to FS)	-	-	-	-	
Receivables (Comparative Breakdown disclosed in the Notes to FS)	88,048	70,719	72,641	458,090	
Inventories	987,124	1,102,436	956,893	1,331,717	
Other Current Assets	52,729	52,729	52,729	52,729	
Total Current Assets	5,165,296	5,291,583	6,086,772	9,418,513	
Non-Current Assets					
Investments	-	-	-	-	
Investment Property	-	-	-	-	
Property, Plant and Equipment	15,497,519	17,659,184	22,928,537	43,834,354	
Biological Assets	-	-	-	-	
Intangible Assets	-	-	-	-	
Other Non-Current Assets	38,976	39,726	40,686	45,186	
Total Non-Current Assets	15,536,495	17,698,910	22,969,223	43,879,540	
TOTAL ASSETS	20,701,791	22,990,493	29,055,995	53,298,053	
LIABILITIES					
Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the FS)	318,153	1,017,793	558,020	70,094	
Inter/intra- Agency Payables	330,197	337,052	409,744	343,374	
Trust Liabilities	692,286	861,146	1,173,201	3,045,051	
Deferred Credits/Unearned Income	49,788	51,009	56,278	66,431	
Provisions	-	-	-	-	
Other Payables	-	-	-	-	
Total Current Liabilities	1,390,424	2,267,000	2,197,243	3,524,950	
Non-Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the FS)	435,940	371,557	5,028,568	25,097,195	
Inter- Agency Payables	-	-	-	-	
Trust Liabilities	-	-	-	-	
Deferred Credits/Unearned Income	-	-	-	-	
Provisions	-	-	-	-	
Other Payables	-	-	-	-	
Total Non-Current Liabilities	435,940	371,557	5,028,568	25,097,195	
TOTAL LIABILITIES	1,826,364	2,638,557	7,225,811	28,622,145	
NET ASSETS/EQUITY					
Government Equity (Accumulated Surplus/Deficit)	2,698,876	2,698,876	2,698,876	2,698,876	
Unrealized Gain/(Loss)	16,176,551	17,653,060	19,131,308	21,977,032	
TOTAL NET ASSETS/EQUITY	18,875,427	20,351,936	21,830,184	24,675,908	
TOTAL LIABILITIES AND EQUITY	20,701,791	22,990,493	29,055,995	53,298,053	

Prepared by:

DESSA MAY V. VILORIA
DESSA MAY V. VILORIA
Utilities/ Customer Service Assistant A

March 11, 2024
Date

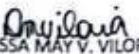
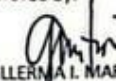
Approved by:

GUILLERMO I. MARTIN
GUILLERMO I. MARTIN, MBA
General Manager D

March 11, 2024
Date

STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)
FY 2024

Corporate Operating Budget
Budget Proposal

Department:					
Corporation: CLAVERIA WATER DISTRICT					
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Non-Current Assets					
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Investment Property	-	-	-	-	
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Other Payables	-	-	-	-	
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TOTAL LIABILITIES AND EQUITY	20,701,791	22,990,493	29,055,995	53,298,053	
Prepared by:					
 DESSA MAY V. VILORIA Utilities/ Customer Service Assistant A			Approved by:  GUILLERMO I. MARTIN, MBA General Manager D		
March 11, 2024 Date			March 11, 2024 Date		

STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)
FY 2024

Corporate Operating Budget
Budget Proposal

Department:					
Corporation: CLAVERIA WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)	Remarks
I. REVENUES (Comparative details disclosed in Notes to FS)					
Operating Revenues	9,843,332	10,531,468	11,419,935	15,444,185	
Other Revenues (Specify Major Items)	-	5,000	25,000	2,500	
II. COST OF SALES (Comparative details disclosed in Notes to FS)	-	-	-	-	
III. GROSS PROFIT	-	-	-	-	
IV. CURRENT OPERATING EXPENSES					
Personnel Services (DBM Form No. 703-A/A2)	4,755,043	5,249,193	5,590,814	6,255,063	
Maintenance and Other Operating Expenses (DBM Form No. 703-B)	1,889,260	2,602,936	3,036,568	4,718,237	
Others					
Financial Expenses	5,340	5,305	92,210	298,419	
Non-cash Expenses					
Depreciation	809,190	857,173	1,004,198	1,304,242	
Amortization of deferred assets	-	-	-	-	
Other non-cash expenses	-	-	-	-	
V. Surplus/(Deficit) from Current Operations	2,384,499	1,821,861	1,721,145	2,870,724	
VI. INCOME TAX	-	-	-	-	
VII. NET PROFIT/ (LOSS) AFTER INCOME TAX					
Add/Deduct:					
Financial Assistance/Subsidy	-	-	-	-	
Sale of Assets	-	-	-	-	
Gains	-	-	-	-	
Losses	-	-	-	-	
VIII. SURPLUS/(DEFICIT) FOR THE PERIOD	2,384,499	1,821,861	1,721,145	2,870,724	
Prepared by:	March 11, 2024		Approved by:		March 11, 2024
<i>DESSA MAY V. VILORIA</i> Utilities/ Customer Service Assistant A	Date		<i>GUILLERMO L. MARTIN, MBA</i> General Manager D		Date

SUMMARY OF PERSONNEL SERVICES
(Amounts in Thousand Pesos Except Number of Positions)

Department:				
Corporation: CLAVERIA WATER DISTRICT				
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)
STAFFING SUMMARY				
Board of Directors/Trustees				
Number of Positions	5	5	5	5
Amount	159,129	136,080	169,344	176,832
Permanent				
Number of Positions	11	11	10	12
Amount	2,709,946	3,136,799	3,344,532	3,535,044
Contractual				
Number of Positions	2	2	1	
Amount	190,296	27,370	38,730	
Casual				
Number of Positions	-	-	-	-
Amount	-	-	-	-
Total Number of Positions				
Total Amount	3,059,371	3,300,249	3,552,606	3,711,876
SUMMARY OF SALARIES/WAGES & OTHER COMPENSATION				
Salaries and Wages	2,900,242	3,164,169	3,383,262	3,535,044
• Permanent	2,709,946	3,136,799	3,344,532	3,535,044
• Contractual	190,296	27,370	38,730	-
• Casual	-	-	-	-
Standard Allowances	763,774	879,885	937,700	946,520
• Personnel Economic Relief Allowance	224,000	257,000	260,000	246,000
• Uniform/Clothing Allowance	54,000	54,000	60,000	70,000
• Mid-Year Bonus	220,387	262,044	281,938	289,760
• Year-End Bonus	220,387	255,841	281,012	289,760
• Cash Gift	45,000	51,000	54,750	51,000
Specific Purpose Allowances	665,196	567,297	625,188	937,019
• Representation & Transportation Allowances	120,000	120,000	120,000	144,000
• Per Diem	159,129	136,080	169,344	176,832
• Honoraria	-	-	-	-
• Subsistence Allowance	-	-	-	-
• Night Shift/Differentials	-	-	-	-
• Quarters Allowance	-	-	-	-
• Teller's Allowance	-	-	-	-
• Hazard Pay	194,750	-	-	-
• Longevity Pay	-	-	-	20,000
• Overtime and Night Pay	49,317	53,217	80,844	52,289
• Other Bonuses and Allowances	142,000	258,000	255,000	543,898
Fixed Expenditures	425,831	510,996	544,664	595,583
• Employees Compensation Insurance Premium	11,200	12,900	13,000	12,300
• Pag-IBIG Contribution	54,199	62,524	66,924	70,701
• PhilHealth Contribution	35,239	59,530	63,396	88,376
• Retirement and Life Insurance Premium	325,193	376,042	401,344	424,206
Separation and Retirement Benefits	-	126,846	100,000	240,897
• Terminal Leave	-	126,846	100,000	240,897
• Retirement Benefits	-	-	-	-
• (Add additional allowances/benefits, if any)	-	-	-	-
GRAND TOTAL	4,755,043	5,249,193	5,590,814	6,255,063

Prepared By:

DESSA MAY V. VILORIA
DESSA MAY V. VILORIA
Utilities/ Customer Service Assistant A

Date: March 11, 2024

Approved By:

GUILLERMO I. MARTIN, MBA
GUILLERMO I. MARTIN, MBA
General Manager D

Date: March 11, 2024

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)
FY 2024

Department:					
Corporation: CLAVERIA WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)	Remarks
Travelling Expenses	6,200	82,687	172,071	225,000	
Training and Scholarship Expenses	12,000	-	26,500	70,000	
Supplies and Materials Expenses	138,007	199,169	192,384	609,595	
• Office Supplies Expense	47,857	43,085	58,721	58,000	
• Accountable Forms Expense	41,180	59,952	55,323	104,100	
• Fuel, Oil and Lubricants Expenses	46,230	36,382	65,890	198,000	
• Semi-Expandable Machinery and Equipment	2,740	59,750	12,450	211,495	
• Semi-Expandable Furniture and Fixture	-	-	-	38,000	
Electricity Expenses	27,898	43,990	46,234	79,643	
Communication Expenses	91,929	120,020	121,949	138,252	
• Postage and Courier Services	3,060	1,745	2,150	6,000	
• Telephone Expenses	63,221	97,887	98,511	109,464	
• Internet Subscription Expenses	25,648	20,388	21,288	22,788	
Awards/Rewards and Prizes	-	-	-	15,000	
Survey, Research, Exploration & Dev't Expenses	-	-	-	-	
Generation, Transmission & Distribution Expenses	1,394,881	1,919,631	2,223,208	2,864,086	
• Power	1,227,530	1,615,985	1,429,916	1,948,857	
• Fuel	72,501	181,487	545,883	566,974	
• Chemical	94,850	122,159	247,409	348,255	
Confidential and Intelligence Expenses	-	-	-	-	
Extraordinary and Miscellaneous Expenses	18,689	27,304	15,378	116,400	
Auditing Services	39,574	40,306	62,334	68,567	
Other Professional Services	-	-	-	25,000	
General Services	-	-	-	-	
Repairs and Maintenance	38,873	40,062	72,138	180,000	
• Infrastructures Assets	4,224	3,310	12,406	50,000	
• Buildings and Other Structures	28,450	16,942	30,595	50,000	
• Office Equipment	-	-	-	-	
• Machinery and Equipment	5,339	12,750	23,027	50,000	
• Transportation and Equipment	860	7,060	6,110	30,000	
• Furniture and Fixture	-	-	-	-	
• Other Property Plant and Equipment	-	-	-	-	
Financial Assistance/Subsidy	-	-	-	-	
Taxes, Duties and Licences	56,819	4,391	12,900	20,000	
Fidelity Bond Premiums	6,226	18,679	-	5,000	
Insurance Expenses	1,545	26,527	24,413	29,120	
Labor and Wages	-	-	-	170,115	
Other Maintenance and Operating Expenses	56,619	80,170	67,059	102,459	
• Advertising, Promotional and Marketing Expenses	7,796	7,998	4,421	7,726	
• Representation Expense	26,035	42,231	34,809	50,000	
• Transportation and Delivery Expense	4,060	3,150	3,000	6,000	
• Membership dues and cont. to organizations	2,037	4,234	4,438	9,493	
• Donations	3,000	3,000	5,000	10,000	
• Other Maintenance and Operating Expense	13,696	19,557	15,391	19,240	
Non-Cash Expenses	809,190	857,173	1,004,198	1,304,242	
• Impairment Loss- Loans and Receivables	388	153	624	42,124	
• Impairment Loss- Other Receivables	-	-	-	11,671	
• Depreciation- Infrastructure Assets	368,624	424,057	489,967	645,678	
• Depreciation- Buildings and Other Structures	45,140	46,751	57,662	79,510	
• Depreciation- Machinery and Equipment	384,230	374,193	436,377	505,392	
• Depreciation- Transportation Equipment	-	1,210	8,759	9,058	
• Depreciation- Leased Assets	10,808	10,809	10,809	10,809	
Management Supervision/ Trusteeship Fees	-	-	-	-	
Interest Expenses	5,340	4,705	92,210	283,419	
Guaranty Fees	-	-	-	-	
Bank Charges	-	600	-	-	
Commitment Fees	-	-	-	-	
Other Financial Charges	-	-	-	15,000	
Total MOOE	2,640,745	3,442,344	4,120,076	6,320,898	

Prepared by:

 DESSA MAY V. VILORIA
 Utilities/ Customer Service Assistant A

March 11, 2024
 Date

Approved by:

 GUILLERMO I. MARTIN, MBA
 General Manager D

March 11, 2024
 Date

CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES
(In Thousand Pesos)
FY 2024

Department:					
Corporation: CLAVERIA WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)	Remarks
Investment Outlay	-	-	-	-	
Loans Outlay	63,108	63,743	64,383	65,028	
Investment Property Outlay	-	-	-	-	
Land and land Improvements Outlay	-	410,504	208,000	-	
Infrastructure Outlay	896,356	1,837,203	5,340,737	18,119,493	
Buildings and Other Structures	23,000	192,613	468,370	1,214,635	
Machinery and Equipment Outlay	829,098	521,865	547,000	2,822,137	
Transportation Equipment	-	56,500	13,950	-	
Furniture and Fixtures, Books Outlay	-	-	-	-	
Biological Assets Outlay	-	-	-	-	
Intangible Assets Outlay	-	-	-	-	
TOTAL	1,811,562	3,082,428	6,642,440	22,221,293	

Prepared by:

Desa May V. Viloria
DESSA MAY V. VILORIA
Utilities/ Customer Service Assistant A

March 11, 2024
Date

Approved by:

Guillermo I. Martin
GUILLERMO I. MARTIN, MBA
General Manager D

March 11, 2024
Date

STATEMENT OF CASH FLOWS
(In Thousand Pesos)
FY 2024

Corporate Operating Budget
Budget Proposal

Department:				
Corporation: CLAVERIA WATER DISTRICT				
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)
I. Cash flows from operating activities				
Inflows:				
Cash generated from operations	9,224,304	10,015,151	10,832,045	13,482,744
Collection of receivables	688,074	563,619	583,134	1,586,074
Receipt of government subsidy	-	-	-	-
Other inflows	243,394	337,375	412,737	437,635
Outflows:				
Payment of salaries	3,719,674	4,222,223	4,350,479	5,242,631
Payment of suppliers	1,203,916	672,739	449,045	1,846,502
Payment of taxes	599,028	629,851	661,103	1,863,451
Other outflows	2,616,092	3,406,823	3,907,290	5,873,244
Net cash provided by (used in) operating activities	2,017,062	1,984,509	2,459,999	680,625
II. Cash flows from investing activities				
Inflows:				
Proceeds from Sale of Investment Property	-	-	-	-
Proceeds from Sale/disposal of PPE	-	-	-	-
Proceeds from Matured/Return of Investment	-	-	-	-
Cash Receipts from sale of other assets	-	-	-	-
Other inflows	-	-	-	-
Outflows:				
Purchase of Property Plant and equipment	851,562	1,887,757	6,086,634	17,895,022
Purchase of Investment property	-	-	-	-
Purchase of intangible assets	-	-	-	-
Other outflows	-	-	-	-
Net cash provided by (used in) investing activities	851,562	1,887,757	6,086,634	17,895,022
III. Cash flows from financing activities				
Inflows:				
Receipt of government equity	-	-	-	-
Proceeds from loans, bonds, notes	-	-	4,722,038	20,134,312
Other inflows	-	-	-	-
Outflows:				
Payment of long term liabilities	63,108	63,690	64,383	65,028
Redemption of Bills/Bonds Issued	-	-	-	-
Payment of Interest Expense	5,340	4,758	92,210	283,419
Dividend Payment	-	-	-	-
Other outflows	-	-	-	-
Net cash provided by (used in) financing activities	68,448	68,448	4,565,445	19,785,865
Net increase(decrease) in cash & cash equivalents	1,097,052	28,304	938,810	2,571,468
Effects of exchange rate changes on Cash and cash equivalents	-	-	-	-
Cash and cash equivalents, beginning of year	2,940,343	4,037,395	4,065,699	5,004,509
Cash and cash equivalents, end of the year	4,037,395	4,065,699	5,004,509	7,575,977

Prepared-by:

Amuloua
DESSA MAY V. VILORIA
Utilities Customer Service Assistant A

March 11, 2024
Date

Approved by:

Martin
GUILLERMO T. MARTIN, MBA
General Manager D

March 11, 2024
Date

COMPARATIVE SOURCES OF FUNDS
(In Thousand Pesos)
FY 2024

Department:					
Corporation: CLAVERIA WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Proposed)	Remarks
Corporate Funds					
a. Corporate Income	9,843,332	10,531,468	11,444,935	15,446,685	
b. Equity Contribution					
b.1 Private	-	-	-	-	
b.2 Other government entity except National Govt.	-	-	-	-	
c. Others (Retained Earnings)	-	-	-	-	
Subtotal: Corporate Funds	9,843,332	10,531,468	11,444,935	15,446,685	
National Government Support					
a. New General Appropriations					
a.1 Programmed					
1. Subsidy	-	-	-	-	
Operating Programs/Projects					
2. Equity	-	-	-	-	
Subtotal	-	-	-	-	
a.2 Unprogrammed Funds					
1. Loans Outlay	-	-	-	-	
2. Stock Dividend	-	-	-	-	
3. Others (Specify)	-	-	-	-	
Subtotal	-	-	-	-	
Subtotal: New General Appropriations	-	-	-	-	
b. Automatic Appropriations					
b.1 Net Lending	-	-	-	-	
b.2 Tax Subsidy	-	-	-	-	
b.3 Conversion					
1. Subsidy	-	-	-	-	
Operating Programs/Projects					
2. Equity	-	-	-	-	
b.4 Special Account in the General Fund (specify)	-	-	-	-	
b.5 Others (Specify)	-	-	-	-	
Subtotal: Automatic Appropriations	-	-	-	-	
Borrowings					
a. Foreign Loan Availment	-	-	-	-	
b. Domestic Loans	-	-	4,722,038	20,134,312	
c. Others	-	-	-	-	
Subtotal: Borrowings	-	-	4,722,038	20,134,312	
Total Sources	9,843,332	10,531,468	16,166,973	35,580,997	

Prepared by:
DESSA MAY V. VILORIA
DESSA MAY V. VILORIA
Accountant/Budget Officer/Planning Officer

March 11, 2024
Date

Approved by:
GUILLELMO H. MARTIN, MBA
GUILLELMO H. MARTIN, MBA
Head of Corporation

March 11, 2024
Date